



PARTNER IN
LEARNING



1.3. The Institute of Chartered Accountants in England

Wa'e ICAEW

ICAEW is a world leading professional membership organisation that promotes, develops and supports roughly 190,000 chartered accountants worldwide. They provide qualifications and professional development, share their knowledge, insight and technical expertise, and protect the quality and integrity of the accountancy and finance profession.

As leaders in accountancy, finance and business their members have the knowledge, skills and commitment to maintain the highest professional standards and integrity. Together they contribute to the

1.4. Chartered Institute of Management Accountants

CIMA

CIMA is the largest and leading professional body of management accountants. Their mission is to help people and businesses to succeed in the public and private sectors.

CIMA have more than 218,000 members and students operating in 177 countries, who work at the heart of business in industry, commerce and not for profit organisations. CIMA has strong relationships with employers and sponsor leading research.

CIMA constantly update their qualification, professional experience requirements and CPD programme. This ensures members and students are first choice for employers who are recruiting financially trained business leaders. CIMA are committed to upholding the highest ethical and professional standards, and to maintaining public confidence in management accounting.

Students are able to apply for exemptions from certain exams in the Certificate in Business Accounting and CIMA Professional Qualification if they hold a relevant degree.

The following table shows the entire suite of CIMA exam papers, together with the expected exemptions available to University of Worcester BA (Hons) Accounting and Finance degree students. For

1.5. Chartered Institute of Public Finance and Accountancy CIPFA

CIPFA is the only professional accountancy body exclusively dedicated

1.6. Institute of Financial Accountants

The Institute of Financial Accountants (IFA) is an internationally recognised professional accountancy membership body, whose members work for small and medium-sized enterprises (SMEs), or who run or work in small and medium-sized accounting practices (SMPs) that advise SMEs.

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3. The Institute of Chartered Accountants in England and Wales ICAEW

3.1. Available credit for prior learning

Accounting	<ul style="list-style-type: none"> • BMGT1110 Introduction to Financial Accounting
Assurance	<ul style="list-style-type: none"> • BMGT3114 Audit & Ethics
Business, Technology and Finance	<ul style="list-style-type: none"> • An upper second or a first-class degree in BA (Hons) Accounting & Finance.
Law	<ul style="list-style-type: none"> • BMGT1120 Law for Accounting & Finance
Management Information	<ul style="list-style-type: none"> • BMGT1100 Introduction to Management Accounting • BMGT2101 Management Accounting
Principles of Taxation	<ul style="list-style-type: none"> • BMGT3116 Taxation **
Business Strategy and Technology	<ul style="list-style-type: none"> • BMGT3115 Strategic Business Management
Financial Management	<ul style="list-style-type: none"> • BMGT3111 Strategic Financial Management

3.2. Grades required

To be awarded credit for prior learning from an ACA exam, students are required to achieve a minimum overall module grade of C-. This is a higher grade than the D- which is required to pass the module per the University of Worcester Assessment Policy.

3.3. Overview of ICAEW Careers+

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Institute of Management Accountants

exemptions



5. Chartered Institute of Public Finance and Accountants CIPFA

5.1. Available exemptions

Financial Accounting	<ul style="list-style-type: none">• BMGT1110 Introduction to Financial Accounting

6. Information for Finance Accounting and Finance IFA

6.1. Available exemptions

Upon completion of BA (Hons) Accounting and Finance students will be eligible for exemption from all exams with the IFA (provided they select BMGT3116 Taxation as their optional module in the third year).

Where BMGT3116 is not taken as the optional module graduates would need to take the following IFA papers:

Level 4 Personal Taxation

Level 5 Business Taxation

Level 7 UK Taxation for Business and Individuals - Advanced

6.2. Membership

Students have the option to register with the IFA in the first year of their degree, free of charge for the first year with a reduced annual fee thereafter.

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